



GROUP PROCEEDING SUMMARY STATEMENT

**AztecGold Holdings Pty Ltd (ACN 009 419 694) ATF the Kim Judge Family Trust
v Light & Wonder, Inc. (ARBN 666 710 836)**

21 April 2026

Case: S ECI 2026 02374

Filed on: 21/04/2026 04:39 PM

Supreme Court of Victoria

1. What is a class action?

Also known as a group proceeding or a representative proceeding, a class action is a case brought by a lead representative on their own behalf and on the behalf of seven or more people who have claims against the defendant that arise out of similar circumstances. A class action is an efficient way for the Court to resolve common questions of fact or law in a dispute.

2. Who is the defendant in this class action, and what is the claim about?

The claim is against Light & Wonder, Inc. (ARBN 666 710 836) (ASX:LNW) (**LNW**) and concerns information available to investors who acquired an interest in LNW CHESSE Depository Interests (**CDIs**) in the period 22 May 2023 to 24 September 2024 (inclusive) (**Claim Period**).

The claim alleges that LNW made misleading statements and failed to disclose information in relation to its Dragon Train gaming machine product, namely that it had misappropriated confidential information and used it in the development of that product. The claim also alleges that LNW made misleading statements in relation to the claims made against it by Aristocrat Leisure concerning the misappropriation of confidential information. As a result of these statements and failure to disclose information, the claim alleges that LNW engaged in misleading and deceptive conduct in breach of the *Corporations Act 2001* (Cth), the *Australian Securities and Investment Commission Act 2001* (Cth) and the *Australian Consumer Law*.

The class action alleges that LNW's share price was inflated by the misleading and deceptive conduct and that as a result, group members suffered loss and damage. Alternatively, the class action alleges that some group members would not have purchased CDIs in LNW had the alleged conduct not occurred.

3. Who is a group member in the class action?

You are automatically a group member if, during the period 22 May 2023 to 24 September 2024 (inclusive), you acquired CDIs in LNW.

If you do not wish to participate in the class action, there will be an opportunity for you to opt out of the class action in the future.

If you do wish to participate in the class action and be entitled to receive compensation if the class action is successful, you will be required to formally register your claim at a future time.

You will receive a notice or notices about the opt out and registration process which will explain these options and the steps you are required to take at a future date.

4. Who is the representative plaintiff and what are their roles and responsibilities?

The representative plaintiff in the class action is AztecGold Holdings Pty Ltd (ACN 009 419 694) ATF the Kim Judge Family Trust. The representative plaintiff's role is to represent the claims of the group members and provide instructions to Phi Finney McDonald regarding the conduct of the case. The representative plaintiff may give evidence during the proceeding. In hearing the representative plaintiff's case, the Court will consider and determine questions of fact and/or law that are common to all group members.

5. Who is the law firm acting for the plaintiff?

Phi Finney McDonald acts for the representative plaintiff.

6. How is the class action funded?

The representative plaintiff intends to apply for a Group Costs Order (**GCO**) pursuant to s 33ZDA of the *Supreme Court Act 1986* (Vic) at an early stage in the class action. The effect of a Group Costs Order if made, is that:

- (a) If the case is successful – meaning that there is a settlement or the case succeeds at trial and damages are awarded by the Court – then, subject to further order, the legal costs payable to Phi Finney McDonald will be calculated as a percentage of any settlement sum or damages award rather than on a time-billed basis. The Court will determine the percentage fixed by the GCO and is required to approve it as fair and reasonable as part of approving any resolution of the proceeding.
- (b) Phi Finney McDonald (as the law practice representing the representative plaintiff) will be liable to pay any costs payable to the defendant in the proceeding (known as “adverse costs”). Phi Finney McDonald will also carry or pay the representative plaintiff’s legal costs and disbursements until the conclusion of the trial of common issues.
- (c) Liability for payment of the percentage fixed by the GCO would be shared among the representative plaintiff and all group members. That means that an amount representing the percentage fixed by that GCO would be deducted from any settlement sum or damages award and paid to Phi Finney McDonald, before any distribution to the representative plaintiff and group members.

7. What costs are involved?

The representative plaintiff and group members will not be asked to pay any upfront or out-of-pocket costs. Costs will only be payable in the event of a successful outcome and will be subject to Court approval. Legal costs and any other amounts approved by the Court and payable to Phi Finney McDonald will be deducted from, and will not exceed, any compensation that group members are entitled to receive.

If a successful outcome is not achieved in the class action, the representative plaintiff and group members will not be required to pay any costs or any other amounts to Phi Finney McDonald. This means that **you will not be out of pocket by participating in the class action regardless of whether the case is successful or unsuccessful.**

8. Are there any overlapping class actions?

As at the time of filing this proceeding, there are no overlapping class actions filed against the defendant.

9. Who can I contact to get further information?

Group members may contact Phi Finney McDonald about the class action, at no out-of-pocket cost, via:

Email classactions@phifinney-mcdonald.com

Phone (03) 9134 7100